



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

PARTICULARS	NOTE	INDIVIDUAL QUARTER		INDIVIDUAL QUARTER	
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
		31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
		RMB'000	RMB'000	RM'000	RM'000
Revenue		26,919	77,231	13,154	37,739
Cost of sales		(16,636)	(38,766)	(8,129)	(18,943)
Gross Profit		10,283	38,465	5,025	18,796
Finance and other income		952	(3,458)	465	(1,690)
Marketing and distribution		(2,880)	(42,194)	(1,407)	(20,618)
Administrative expenses		(15,606)	(3,387)	(7,626)	(1,655)
Other expense		(28)	(2,622)	(14)	(1,281)
Loss before tax		(7,279)	(13,196)	(3,557)	(6,448)
Income tax expenses	B4	(3,791)	(825)	(1,853)	(403)
Loss net of tax		(11,070)	(14,021)	(5,410)	(6,851)
Other comprehensive Income:					
Foreign currency translation		-	2,501	-	1,222
Total comprehensive loss for the period		(11,070)	(11,520)	(5,410)	(5,629)
Loss attributable to :					
- Owners of the parent		(10,527)	(13,582)	(5,145)	(6,637)
- Non-controlling interests		(543)	(439)	(265)	(215)
		(11,070)	(14,021)	(5,410)	(6,852)
Total comprehensive loss attributable to :					
- Owners of the parent		(10,527)	(11,081)	(5,145)	(5,414)
- Non-controlling interests		(543)	(439)	(265)	(215)
		(11,070)	(11,520)	(5,410)	(5,629)
Loss per share from Group's net loss attributable to shareholders	B11				
Basic (RMB cents / RM sen)		(1.58)	(2.03)	(0.76)	(0.99)
Diluted (RMB cents / RM sen)		(1.58)	(2.03)	(0.76)	(0.99)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)

Note:
 The presentation currency of this unaudited interim financial statement is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") shown is for reference only and is based on the exchange rate of RMB1 to RM0.48865 at 31 DEC 2012.

Company Name : CHINA OUHUA WINERY HOLDINGS LIMITED
 Stock Name : CNOUHUA
 Financial Period Ended : 31 DEC 2012
 Quarter : 4
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DEC 2012



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

PARTICULARS	NOTE	CUMULATIVE QUARTER		CUMULATIVE QUARTER	
		CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
		YEAR TO DATE ENDED 31-Dec-12 RMB'000	YEAR TO DATE ENDED 31-Dec-11 RMB'000	YEAR TO DATE ENDED 31-Dec-12 RM'000	YEAR TO DATE ENDED 31-Dec-11 RM'000
Revenue		155,500	394,168	75,985	192,610
Cost of sales		(89,760)	(189,231)	(43,861)	(92,468)
Gross Profit		65,740	204,937	32,124	100,142
Finance and other income		2,633	2,264	1,287	1,106
Marketing and distribution		(24,743)	(92,328)	(12,091)	(45,116)
Administrative expenses		(34,738)	(20,669)	(16,975)	(10,100)
Other expense		(41)	(3,246)	(20)	(1,586)
Profit before tax		8,851	90,958	4,325	44,446
Income tax expenses	B4	(8,953)	(31,022)	(4,375)	(15,160)
(Loss)/profit net of tax		(102)	59,936	(50)	29,286
Total comprehensive (loss)/ income for the period		(102)	59,936	(50)	29,286
(Loss)/profit attributable to :					
- Owners of the parent		(171)	56,428	(84)	27,572
- Non-controlling interests		69	3,508	34	1,714
		(102)	59,936	(50)	29,286
Total comprehensive (loss)/ income attributable to :					
- Owners of the parent		(171)	56,428	(84)	27,572
- Non-controlling interests		69	3,508	34	1,714
		(102)	59,936	(50)	29,286
(Loss)/earnings per share from Group's net (loss)/profit attributable to shareholders	B11				
Basic (RMB cents / RM sen)		(0.03)	8.45	(0.01)	4.09
Diluted (RMB cents / RM sen)		(0.03)	8.45	(0.01)	4.09

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)

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Company Name : CHINA OUHUA WINERY HOLDINGS LIMITED
 Stock Name : CNOUHUA
 Financial Period Ended : 31 DEC 2012
 Quarter : 4
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DEC 2012



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DEC 2012

PARTICULARS	NOTE	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		AS AT 31-Dec-12 RMB'000	AS AT 31-Dec-11 RMB'000	AS AT 31-Dec-12 RM'000	AS AT 31-Dec-11 RM'000
ASSETS AND LIABILITIES					
Non-current assets					
Property, plant and equipment		73,554	81,596	35,942	39,872
Biological assets		115,133	106,547	56,260	52,064
Prepayments		7,344	7,552	3,589	3,690
Deferred tax assets		11,742	10,646	5,738	5,202
		<u>207,773</u>	<u>206,341</u>	<u>101,529</u>	<u>100,828</u>
Current assets					
Inventories		86,936	83,497	42,481	40,801
Trade and other receivables		86,498	228,797	42,267	111,802
Cash and cash equivalents		242,410	110,323	118,454	53,909
		<u>415,844</u>	<u>422,617</u>	<u>203,202</u>	<u>206,512</u>
Current liabilities					
Income tax payable		1,090	3,381	533	1,652
Trade and other payables		14,494	15,399	7,082	7,525
Other liabilities		2,815	4,925	1,376	2,407
		<u>18,399</u>	<u>23,705</u>	<u>8,991</u>	<u>11,584</u>
Net current assets		<u>397,445</u>	<u>398,912</u>	<u>194,211</u>	<u>194,928</u>
Non-current liability					
Deferred tax liabilities		15,301	15,234	7,477	7,444
Net assets		<u>589,917</u>	<u>590,019</u>	<u>288,263</u>	<u>288,312</u>
EQUITY					
Share capital		205,838	205,838	100,583	100,583
Other reserve		30,531	30,531	14,919	14,919
Retained earnings		329,840	330,011	161,176	161,260
Non-controlling interests		23,708	23,639	11,584	11,550
Total equity		<u>589,917</u>	<u>590,019</u>	<u>288,263</u>	<u>288,312</u>

Net Assets per share attributable to equity holders of the Group (RMB / RM)

	0.88	0.88	0.43	0.43
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(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)

Note:

The presentation currency of this unaudited and audited interim financial statement is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") shown is for reference only and is based on the exchange rate of RMB1 to RM0.48865 as at 31 DEC 2012.



Company Name : CHINA OUHUA WINERY HOLDINGS LIMITED
 Stock Name : CNOUHUA
 Financial Period Ended : 31 DEC 2012
 Quarter : 4

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DEC 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of The Group						
	Share Capital RMB'000	Statutory Reserve funds RMB'000	Other capital reserves RMB'000	Retained Earnings RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total Equity RMB'000
(IN RMB) At 1 January 2012	205,838	29,508	1,023	330,011	566,380	23,639	590,019
(Loss)/profit and other comprehensive(loss)/profit for the year	-	-	-	(171)	(171)	69	(102)
At 31 Dec 2012	205,838	29,508	1,023	329,840	566,209	23,708	589,917
(IN RM)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	100,583	14,419	500	161,260	276,762	11,550	288,312
(Loss)/profit and other comprehensive(loss)/profit for the year	-	-	-	(84)	(84)	34	(50)
At 31 Dec 2012	100,583	14,419	500	161,176	276,678	11,584	288,262

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)

Note:
 The presentation currency of this unaudited interim financial statement is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") shown is for reference only and is based on the exchange rate of RMB1 to RM0.48865 as at 31 DEC 2012.



Company Name : CHINA OUHUA WINERY HOLDINGS LIMITED
 Stock Name : CNOUHUA
 Financial Period End : 31 DEC 2012
 Quarter : 4
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DEC 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of The Group						Total Equity RMB'000
	Share Capital RMB'000	Reserve funds RMB'000	Statutory Reserve funds RMB'000	Other capital reserves RMB'000	Retained Earnings RMB'000	Total RMB'000	
(IN RMB)							
At 1 January 2011	205,838	29,508	1,023	1,023	313,169	549,538	566,757
Profit and other comprehensive income for the year	-	-	-	-	56,428 (39,586)	56,428 (39,586)	59,936 (41,165)
Dividend declared	-	-	-	-	-	-	(1,579)
Dividend recovered from non-controlling interests	-	-	-	-	-	-	4,491
At 31 Dec 2011	205,838	29,508	1,023	1,023	330,011	566,380	590,019
(IN RM)							
At 1 January 2011	100,583	14,419	500	500	153,030	268,532	276,946
Profit and other comprehensive income for the year	-	-	-	-	27,574 (19,344)	27,574 (19,344)	29,288 (20,116)
Dividend declared	-	-	-	-	-	-	(772)
Dividend recovered from non-controlling interests	-	-	-	-	-	-	2,195
At 31 Dec 2011	100,583	14,419	500	500	161,260	276,762	288,312

* The Company was incorporated with an initial paid-up capital of SGD1 (RMB5) which was subsequently increased to SGD100 (RMB474) via the issuance of shares for SGD99 in cash.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)

Note:

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Company Name : CHINA OUHUA WINERY HOLDINGS LIMITED
 Stock Name : CNOUHUA
 Financial Period Ended : 31 DEC 2012
 Quarter : 4
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DEC 2012



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	CURRENT YEAR TO DATE 31-Dec-12 RMB'000	PRECEDING CORRESPONDING YEAR TO DATE 31-Dec-11 RMB'000	CURRENT YEAR TO DATE 31-Dec-12 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31-Dec-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	8,851	90,958	4,325	44,447
Adjustments for :-				
Amortisation of prepayments	208	208	102	102
Depreciation of property, plant and equipment	12,168	8,523	5,945	4,165
Depreciation of biological assets	6,127	1,770	2,994	865
Interest income	(1,791)	(1,259)	(875)	(615)
Operating profit before working capital changes	25,563	100,200	12,490	48,964
<i>Decrease/(increase) in:</i>				
Inventories	(3,439)	(16,765)	(1,680)	(8,192)
Trade and other receivables	95,557	(53,661)	46,694	(26,221)
<i>(Decrease)/increase in:</i>				
Trade and other payables	(905)	(50,462)	(442)	(24,658)
Other liabilities	(2,110)	(313)	(1,031)	(153)
Cash flows generated from/(used in) operations	114,666	(21,001)	56,032	(10,260)
Income tax paid	(12,275)	(31,674)	(5,998)	(15,478)
Interest income received	1,791	1,259	875	615
Net cash flows generated from/(used in) operating activities	104,182	(51,416)	50,909	(25,123)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(7,383)	(58,143)	(3,608)	(28,412)
Loan repaid from Third Party	50,000	(50,000)	24,433	(24,433)
Purchase of biological assets	(14,712)	(13,051)	(7,189)	(6,377)
Net cash flow generated from/(used in) investing activities	27,905	(121,194)	13,636	(59,221)
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid to shareholders	-	(39,586)	-	(19,344)
Dividends paid to non controlling-interests	-	(1,579)	-	(772)
Dividend recovered	-	4,491	-	2,195
Net cash flows used in financing activities	-	(36,674)	-	(17,920)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	132,087	(209,284)	64,544	(102,266)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	110,323	319,607	53,909	156,176
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	242,410	110,323	118,454	53,910
Cash and cash equivalents at the end of the period comprise the followings:				
Cash on hand and at banks	242,410	110,323	118,454	53,910
	242,410	110,323	118,454	53,910

(The accompanying explanatory notes form an integral part of and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.)

Note:
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